Annex 1 – Estimated scheme costs and funding

A331 Hot Spots Project	2020/21	2021/22	Total
Scheme Costs			
A331 / A31 Scheme Delivery Cost	£260,000	£3,695,000	£3,955,000
A323 / A324 Scheme Delivery Costs		£426,000	£426,000
GBC – development costs	£341,000		£341,000
High Friction HRA (worst case)		£300,000	£300,000
Total costs	£601,000	£4,421,000	£5,022,000
Scheme Funding			
EM3 LEP Funding	£601,000	£500,000	£1,101,000
GBC Funding		£741,688	£741,688
Total Funding	£601,000	£1,241,688	£1,842,688
Funding Gap	£0	£3,179,312	£3,179,312
S106 contributions not included above that will become available			
Land adjacent to Grange Farm 14/P/02398		Funds requested	£44,000
Manor Farm 16/P/00222		Post construction Post construction Post construction	£75,000
Manor Farm 16/P/00222			£175,000
Land adjacent The Granary 17/P/00529			£75,000
Total			£369,000

Notes:

Original GBC capital cost estimate for junction improvements was £2.2m GBC contribution currently capped at £741,688, although a further GBC contribution is under consideration

LEP funding of £1.98m agreed, however due to time constraints only £1.1m is expected to be utilised. Further Flexibility in respect of the remaining £879, 000 is being investigated.

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